

RAND/USD VIEW 11/4/2025 (1226)

Good Morning,

The daily USD/ZAR chart has reference:



- The lamp pole formation (eventually positive for the Rand) confirms that the \$ is rampant and in full control.
- The gravestone doji candle implies that investors want to see a stronger Rand for now.
- We can assume that the strength in the Rand will start when line A (R19-29) changes into a resistance.
- Above line A we can see more weakness again.
- The possible targets should the weakening trend continues are: R19-75, R19-90, R20, R20-05, R20-13, R20-21 and R20-34.
- The stochastic indicator is overbought with a positive divergence (for the \$) which increases the probability for downside.

- Take note - the 200-day moving average (R18-13) is a support - this puts a negative bias on the Rand for the long term.
- For the day traders – Levels to assist with decision making (use the levels on both sides of the level in bold to indicate levels of support or resistance when you are in a position: R13-29, R13-42, R13-57, R13-62, R13-78, R13-78, R13-82, R13-98, R14-00, R14-07, R14-15, R14-21, R14-39, R14-49, R14-56, R14-68, R14-76, R14-84, R14-96, R15-00, R15-08, R15-20, R15-28, R15-39, R15-47, R15-51, R15-58, R15-62, R15-76, R15-86, R15-91, R16-00, R16-06, R16-23, R16-33, R16-40, R16-59, R16-67, R16-76, R16-86, R16-93, R17-00, R17-03, R17-09, R17-18, R17-22, R17-37, R17-49, R17-54, R17-61, R17-66, R17-79, R17-92, R18-01, R18-10, R18-27, R18-33, R18-46, R18-53, R18-62, R18-75, R18-82, R18-89, R18-93, R19-00, R19-11, R19-25, **R19-35**, R19-49, R19-71, R19-77, R19-84, R20, R20-22, R20- 43 and R20-52.

Possible Rand range for today – Below R19-29 we can see Rand strength and above R19-61 the weakness will continue.

Week view for the Rand: weaker Rand while R18-87 is a support.

Monthly view for the Rand: weaker Rand while R18-13 (the 200-day moving average) is a support.

Regards

Frans de Klerk

Explanatory Notes:

Resistance: Is a level on the graph that acts as a roof. A level where there weren't enough buyers of the Rand (seller of Dollars) to take the price to higher levels.

Support: Is a level on the graph that acts as floor. A level on the graph where buyers found value and sold the Rand (bought dollars) which resulted in the price to reach for higher levels.

- *This document contains technical analyses of objective information regarding markets and products. No part of this document should be interpreted as investment advice. The author is not acquainted with the reader's investment motives, financial position and needs and does not accept any responsibility for loss or damage as a result of the use of these analyses. Such responsibility lies with the reader.*
- *Do not hesitate to contact the author should you not be acquainted with the terminology. The purpose of this newsletter is to educate readers in technical analyses.*
- *The author is keen to analyze shares on request and presents training in technical analysis.*
- *This writing is intended for use by subscribers only. It may not be copied or forwarded, in whole or in part, without the author's consent. Any person doing so exposes himself to legal action*